

Computer Loan Request

Name: _____

ID#: _____

The Federal Government allows a reasonable allowance, as determined by the school, to be added to a student's budget for the documented purchase of a personal computer. Acceptable documentation would be proof of purchase or a personalized estimate - store and/or newspaper ads are not acceptable. Once per degree, the University of Wisconsin – Milwaukee Financial Aid Office can increase the student's budget based on this submitted documentation, to a maximum of \$2,000.

This will not affect a student's grant eligibility, but remaining student loan eligibility can be used for the purchase. Federal regulations limit the annual amount that can be borrowed under the Federal Direct Loan to the limits listed below:

Yearly loan limits	Dependent*	Independent*
Freshman	\$2625	\$6625
Sophomore	\$3500	\$7500
Junior/Senior	\$5500	\$10500
Graduate	N/A	\$18500

*Status determined by the University, not the student.

Students that have no eligibility remaining in the Direct Loan program may wish to consider borrowing an alternative loan or Parent Loan for Undergraduate Students (PLUS.) In these cases, students should contact our office to see if these loans can be applied for without this request for a budget increase. Additional information is available on our web site (www.uwm.edu/Dept/FINAID) or in the Financial Aid Office.

If an estimate is submitted, the student should retain receipts of actual purchase. The Financial Aid Office may request copies of these at a later date. The inability to provide requested documentation will result in the cancellation of the computer loan. The student may then owe the University any funds that were returned to the lender on their behalf.

Attach the computer purchase receipt, invoice, or personalized estimate to this form and return both to the Financial Aid Office.

My signature below certifies I have read the above and understand any funds disbursed for the purchase of a computer must be used for said purchase.

 Student Signature

 Date