



2009 *Summer* Financial Aid Information Sheet

Beginning with the Summer 2009 term, a separate application will no longer be required. However, please read information below to make sure you satisfy all other requirements.

Deadlines and Important Dates:

- As soon as possible** If you have not already done so, submit your **FAFSA** (Free Application for Federal Student Aid). Summer is considered a continuation of the prior academic year so make sure you file for the correct year. Eligibility for Summer 2009 is based on the 2008-2009 FAFSA.
- April 06** Approximate date students can start to register for summer. You must be registered for a minimum of **six undergraduate or four graduate credits before** your summer financial aid can be determined.
- April 24** **Priority Filing Date.** To receive maximum consideration for any funds that may be available on a first-come, first-served basis, you should be registered for at least 6 undergraduate or 4 graduate credits, and have a valid 2008/2009 FAFSA on file in the Financial Aid Office.
- July 1** **Deadline.** You must be registered for at least **6 undergraduate or 4 graduate credits** before your file will be reviewed for summer financial aid. Any additional forms and information required to determine your eligibility for summer aid must be in the Financial Aid Office. Check your PAWS account for any “TO DO” items. Please allow three weeks from the date your file is complete for your eligibility to be determined and your aid to be ready for disbursement. You may incur finance charges by waiting this late to complete your file.

Book loans are not available for the summer term.

Department of Financial Aid, Student Employment, and Military
Education Benefits
2442 E. Kenwood Blvd.
Mellencamp Hall, Room 162
finaid@uwm.edu email
www4.uwm.edu/financialaid

Eligibility

- Your financial aid eligibility will be determined by using information provided on the 2008-2009 FAFSA.
- You must meet the [Standards of Academic Progress](#) established by the Financial Aid Office. Standards are available at the Financial Aid Office web site at <http://www4.uwm.edu/financialaid/> or in Mellencamp Hall, room 162.
- Study Abroad costs will be considered when calculating aid eligibility.
- Students enrolling for summer only, also known as Summer Guest Students, are not eligible for financial aid.

Enrollment

Your original summer offer will be based on the number of:

- ✓ credits you are registered for and
- ✓ weeks you are scheduled to be in class

“Number of weeks” refers to the number of weeks you are enrolled for during the summer.

- ✓ If you enroll in sessions that overlap, the overlapping week(s) are counted only once in determining the total length of the enrollment period.

Academic Progress Standards

- Minimum credit completion is based on the number of credits you were registered for when your aid was disbursed.
- Enrollment for the summer session is counted against your semesters of eligibility, whether you receive aid or not, under the Standards of Academic Progress for financial aid applicants.
 - ✓ Your enrollment level on the last Friday in July will determine whether a full or partial semester is deducted from your remaining semesters of eligibility.
 - ✓ If you withdraw before the last Friday in July and have received aid, summer will be counted based on the enrollment level at which aid was disbursed.
 - ✓ If you are currently in an advisory status for financial aid purposes, and received aid in the spring semester, your aid will not disburse until we can confirm successful completion of the spring semester.

Available Funds

Federal Pell Grant:

- Awarded to undergraduate students who have \$100 or more of eligibility remaining for the academic year. (If you received a Federal Pell Grant for both fall and spring semesters based on full-time enrollment, you would have used all of your eligibility for the current academic year.)

Stafford Federal Educational Loans:

- Federal regulations limit the amount a student may borrow during an academic year. Our office will consider how much you borrowed for the preceding academic year (fall/winterim/spring.)
- If you borrowed your Federal Stafford maximum during the academic year, you may not borrow again until the next academic year (which begins with the fall term) unless you advance a grade level and your new grade level has a higher academic year loan maximum.
- Your summer loan will be limited to your remaining academic year loan eligibility. To determine your remaining loan eligibility, complete the following calculation:
 - ✓ Determine your year in school and dependency status. Subtract the amount of your fall, spring and/or UWinterIM Stafford Loan from the amount listed on the chart below. If the calculation results in a positive number, you will be packaged for that amount, or the amount of your summer budget, whichever is less.

	Dependent	Independent
Freshman	\$5,500	\$9,500
Sophomore	\$6,500	\$10,500
Junior	\$7,500	\$12,500
Senior	\$7,500	\$12,500
Graduate		\$20,500

- ✓ Students who have reached, or are close to reaching, their cumulative loan maximum, may be eligible for less money than calculated above.
- ✓ **All promissory notes must be submitted electronically no later than August 14, 2009.**

Federal Work Study:

- Unearned Federal Work Study from spring is not transferable to summer.
- Will initially only be offered to those that earned Federal Work Study during the spring 2009 semester. If you wish to be considered for these funds, please submit a request to finaid@uwm.edu. If you have already been offered employment that requires work study, it would be helpful to note that in your request.
- Summer Work Study begins May 17 and ends August 15.
- Federal Work Study earnings are paid directly to you and as such are not considered anticipated aid.

Parent PLUS Loans/ Grad PLUS Loans /Alternative Loans:

- Students not eligible for summer aid will be sent a letter referring them to one of these programs. For additional information on applying for any of these programs, visit the [Online Loan Applications](#) section of our website.

Cancellation of Classes

- Once your aid has been disbursed, you are required to complete the number of credits stated in the [Standards of Academic Progress](#). If your aid has been disbursed, and one of your future classes is cancelled, you have two choices:
 - ✓ Register for another class for an equivalent or higher credit level, OR
 - ✓ Repay all of the money you received for summer—both for tuition and other educational expenses—by the last date of the twelve week summer session.

Disbursement

- Summer aid will be disbursed according to the start date of your FIRST summer session. Funds will be applied to your tuition balance the Monday before your first session begins.
 - ✓ All funds, except Federal Work-Study will be applied toward your tuition and fees.
 - ✓ After paying tuition in full, any remaining credit will be mailed to you. Please make sure that your address is correct on PAWS at least two weeks before your first class begins.
 - ✓ First-time Stafford Loan recipients must complete entrance loan counseling and a Stafford master promissory note (MPN) prior to disbursement of their loan. This can be done at the [Online Loan Applications](#) section of the financial aid website.
- You should pay your tuition, less any financial aid loans and/or grant funds by the due date. For additional details on tuition and payment plans, visit the Bursar's Office website, <http://www.bfs.uwm.edu/fees/>
- Your registration will be reviewed ten days before your first class is scheduled to begin. As long as your registration has not changed, we will allow your aid to disburse the week before your first class begins. If your registration has changed, either the credit level or the number of weeks your classes will meet, adjustments may be required to your aid before it can be disbursed.
- Any Perkins Loan or Pell Grant money offered must be disbursed before June 30. As such, if your first class starts later than July 5, you cannot receive funding from these sources.