Course Description
We begin with an introduction to basic theory on property rights and the rule of law, which is used to explain the origins of the fast-growing, modern market economy. We then introduce basic theory on the economic and politics of international trade and finance. The rest of the course is divided into two parts. First, what explains the changing forms of international trade policies, and in particular, the variations between freer trade and greater protectionism? In the process, we also trace the historical development of the international economy from the late 19th century through the present. Discussion will emphasize the larger, more advanced economies. Second, what explains economic development policies among middle and lower income countries since World War II? Why have some regions of the world economy developed much more slowly than others? What explains the differences and similarities between the development strategies chosen in Latin America and East Asia? After the fall of communism, how do development patterns and strategies in the former Soviet Bloc compare to those in other regions? What factors explain these similarities or differences? How do we explain the form and timing of the economic liberalizations in the “emerging giants” of China and India?

Grades
Grades will be based on a midterm (20%), a final exam (20%), a final research paper (50%), and presentations and participation (10%). The midterm will be given in Week 6, on Tues., Oct. 15. A five-page outline summary of the research paper—focusing on theory and research design—will be due at the end of Week 11, on Fri., Nov. 23, at 5:00 p.m. (in my mailbox). The research paper is due Fri., Dec. 7, at 5:00 p.m. (in my mailbox). The final exam will be given Tues., Dec. 18, 3:00-4:30 p.m.

Readings
The following required readings are available in the bookstore:

The Kenwood and Lougheed and Spero and Hart books are classic texts. Earlier editions available on reserve or from on-line used booksellers are fine. Check the current edition to make sure you read the right material. Other required readings are available online or on the course D2l site.

**Course Schedule**
The following schedule is subject to modification.

**Part I: Basic Theory: Economic Development and the International Economy.**
Suggested reading: Diaz 1967 [1568].


**Part II: Political Responses to International Economic Disruptions since the Late Nineteenth Century: The Rise, Decline, and Rise of Globalization.**
Weeks 5 (10/8): The Great Depression of the Late Nineteenth Century; World War and Depression; Oil and Competitive Shocks. Domestic Politics of Globalization.

Week 6 (10/15): **Midterm Exam.** Postwar U.S. Trade Policy.
Reading: Destler 2005, entire; Choi 2015.

Week 7 (10/22): Some Debates on Economic Integration: International Trade Integration; European Monetary Union.

Part III: Economic Performance and Policy in the Developing World since World War II.

Reading: Review North, esp. chap. 15, and Acemoglu, Johnson, and Robinson 2001; Spero and Hart 2010, chap. 5; Cardoso and Helwege 1992; Haggard 1990, chap. 7; Haggard 1991; Flores-Quiroga 2001; Cason 2001; Molano 2001.


Week 12-13 (11/26-12/3): Research Papers Due (12/7, 5:00 p.m. in my mailbox). Explaining Market Reform in China and India.

Week 14 (12/10): Research Papers Due (12/7, 5:00 p.m. in my mailbox). The Resource Curse and Corruption.
Reading: Dunning 2005; Ross 2001; Haber and Menaldo 2011; Tyburski 2014.

Finals Week (12/18, 3:00-4:30 p.m.): Final Exam.
Required and Recommended Readings Available Online, on the Course D2L Site, or in the Golda Meir Library

Unless otherwise stated, the readings are available on the course D2L site.


Heo, Uk. (2001) “South Korea: Democratization, Financial Crisis, and the Decline of the Developmental State.” In Shale Horowitz and Uk Heo, eds., The Political Economy


