
The functions of the Financial Aids Committee are:

1. To establish policies governing loans to students at the University of Wisconsin - Milwaukee.

2. To establish policies governing those funds available for undergraduate awards and grants which are not administered by the All-University Committee on Loans and Undergraduate Scholarships.

3. To receive and adjudicate any student appeals from the decisions of the Financial Aids Office.

During the academic year, the Committee has met ten times. The following include the major activities of the Committee during the year.

1. After a full year's experience with administering UW-M student loan funds, the Financial Aids Committee revised its loan policies. The loan terms were liberalized by raising the limit that could be borrowed to $500 per student and lengthening the maximum term to 2 years. The previous limits had been $300 and one year.

2. The Committee, with the approval of the governor, is in the process of obtaining the service of a lawyer to collect overdue loans. This move was necessitated by the State Attorney General's office not having the staff to collect such loans.

3. Much of the work of the Committee centered around administrative duties. According to UW-M loan policies, all requests for loan extensions of over 60 days come to the Committee for action. The Committee also considered 2 requests for waiver of loan terms (1 granted), 2 requests for transcripts (1 granted), and 2 appeals from decisions of the Financial Aids Officer (0 granted.)

4. During this year, the Student Employment Service operated as an integral part of the Financial Aids Office. The operation has made a considerable contribution to the university's student financial assistance program.

5. The Committee went on record during the year as not favoring acceptance of any gifts or grants by the Regents which have restrictions of the recipients as to race, religion, or national origin.

6. The policies governing the awarding of the scholarships administered by the Committee are being revised. Need has been eliminated as a factor in awarding these scholarships. The revised plan will be submitted to the University Committee on Loans and Undergraduate Scholarships for consideration as the basis for awarding all scholarships.

7. During the year, efforts were made to promote communication and coordination between the Madison and Milwaukee financial aids programs. A meeting of the entire Committee and members of the University Committee on Loans and Undergraduate Scholarships cleared up many questions about the financial aids picture on the two campuses. The Chairman of the UW-M
Committee and the UW-M Financial Aids Officer are members of CLUS and have been attending its meetings. These efforts have been fairly successful.

**Recommendation**

1. In order to facilitate communication between the Milwaukee and Madison campuses, the Committee recommends the following change be made in Section AS-5.29 of the Rules of Regulations Governing the University of Wisconsin - Milwaukee:

   The Director of Loans and Undergraduate Scholarships (Madison) be an ex-officio member of the UW-M Financial Aids Committee.

2. The Committee wishes to recommend restructuring the Financial Aids Committee to facilitate its functioning and to improve communication with Madison. The details of the recommendation will be presented at the May meeting.

FINANCIAL AIDS COMMITTEE

R. P. Stuckert, Chairman
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