To date in 1966-67 the Financial Aids Committee held seven meetings.

The Committee considered appeals from eight students whose applications for student loans had been rejected by the Financial Aids Office. The Committee granted the appeals in five of these cases.

The Committee participated with the Athletic Board and the Office of the Chancellor in the formulation of the administrative code governing grants-in-aid for athletes.

The Committee advised the Financial Aids Office on the administration of the Educational Opportunity Grant Program and the Work Study program. It also recommended standards for the evaluation of freshmen applications for financial aid and for granting scholarships to continuing students.

The Committee submitted recommendations to Dean Martha Peterson regarding wage rates for student help and for the creation of an all-University Committee on Financial Aids.

In its policies governing National Defense Education Act loans the Committee changed the grade-point average requirement from 2.5 to 2.0. This change was made because of the increased amount of funds available for student loans.

The Committee was also notified that proceeds from parking funds will be deposited in student loan funds. The Committee concluded that these funds are to be administered in accord with University Loan policies.

The Committee complied with the Codification Committee's request for a self-survey and makes the following recommendation for a change in the composition of the Committee.

**Recommendation:**

That the provision for an alumni representative on the Financial Aids Committee be removed. It has been impossible to fill this appointment during the past three years, and the Committee believes that alumni representation is not particularly necessary or important given the responsibilities of the Committee.

Therefore Section AS-5.29 should be amended as follows:

Financial Aids Committee.

**Membership.**

Five Faculty members to be appointed by the Chancellor for four (4) year terms and two full-time students to be appointed annually by the Chancellor, and the Coordinator of Financial Aids (ex-officio).

FINANCIAL AIDS COMMITTEE

**Faculty**

Willard Brandt
Fabian Fang
Clarke Hagensick, Chairman
David Hull
Barbara Zakrzeska, Secretary
Nancy Eichsteadt, ex-officio

**Students**

Lois Vitato Belland
Kenneth Hunt, Jr.