To date the committee held eight meetings and took the following action:

1. Accepted to its membership a second student representative. Accepted two faculty member replacements: Professor Carol Bauman for Professor C. Hagensick and Professor Arthur Sorensen for Professor S. Seager.

2. Approved nine and denied four student appeals for financial aid. Reviewed one appeal of a "special" student and began a search for money for students in that classification.

3. Submitted a request to Mr. W. Komsi asking that: (a) students be permitted to pick up loan checks prior to payment of tuition; (b) state loan checks be distributed by the Cashier's Office and not the Financial Aids Office; (c) Cashier's Office provide a service of cashing checks larger than $20.00 for faculty and students.

4. Agreed to assist in establishing policy for the Work-Study program.

5. Accepted a report of the Chairman of the Committee and the Director of the Financial Aids Office from the first meeting of the Financial Aids Council held in Madison on February 29, 1968.

6. Approved four and denied one Athletic Grants-in-Aid for the 1968-69 academic year.

7. Reviewed all policies governing distribution of money from the National Defense Student Loan Fund, University Student Loan Fund, State Loan Fund, and Scholarship Fund and took the following actions:

   University Loan Policies:

   a. Policy No. 4 which reads: "The student must not be on disciplinary probation (FAC 1-10-66)" was eliminated (FAC 2-19-68).

   b. Policy No. 5 was revised to read: "Any student admitted to Graduate School shall be permitted to borrow University Loan money, and continuing graduate students must have earned a 3.00 overall grade point average" (FAC 12-12-67).

   c. Policy No. 9 was revised to read: "The interest charge during the initial loan period is 3% per annum. In the case of a default of the loan an interest charge of 6% per annum accrues from the date of expiration of the initial loan period" (FAC 12-12-67).

   d. Policy No. 10 concerning loans to students under 18 years of age was reviewed to see if it agrees with the present state law. It was found to be in agreement with the Wisconsin Statute, 1965, No. 48.985. The policy remains unchanged (FAC 1-16-68).
e. Policy No. 15 was revised to read: "In the event of a student's voluntary or requested withdrawal from the University and in the event that he has a delinquent loan, a hold is placed on his grades and records" (FAC 1-16-68).

Scholarship Policies:

Reviewed and accepted without change (FAC 1-16-68).

National Defense Loan Policies:

a. The statement in Policy No. 2 concerning graduate students was revised to read: "Any student admitted to Graduate School shall be permitted to borrow National Defense money, and continuing graduate students must have earned a 3.00 overall grade point average" (FAC 12-12-67).

b. Policy No. 4 was revised to read: "Should applicants wish to be considered self-supporting and emancipated from their parents, the parents shall be required to sign a Statement of Non-Support attesting to such a condition in accordance with state and federal regulations. If the parents cannot or will not complete the statement, the student can request a waiver of the parent's statement which will be evaluated and approved or disapproved by the staff of Financial Aids Office, according to federal regulations" (FAC 1-16-68).

c. Policy No. 5 was reviewed and the Office of Student Financial Aids was asked to follow the new federal regulations (issued in 1967) concerning loans to students making car payments (FAC 1-16-68).

State Student Loan Policies:

Reviewed and accepted as presented by the Student Financial Aids Office (FAC 2-19-68).

8. Approved a policy for placing students on Work-Study program for the summer (FAC 3-19-68).

9. Upheld the policy of treating married students the same as single students when awarding scholarships (FAC 3-19-68).

10. Accepted the Educational Opportunity Grant Program (FAC 2-19-68).

11. Remove the grade point minimum requirement for securing loans at UWM with the provision that this policy be reviewed each September and at any time a shortage seems imminent in any of the loan funds. In case of shortage of funds superior students are to be given preference (FAC 2-19-68).

12. Empowered the Committee Chairman to pass on the fully qualified candidates for the Athletic Grants-in-Aid and to bring any other cases to the Committee.

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13. Accepted periodic financial reports from the Director of the Student Financial Aids Office.

Financial Aids Committee

C. Bauman
F. Fang
D. Hull
A. Sorensen
B. Zakrzewska, Chairman
N. Eichsteadt, ex-officio

Students

K. Hunt, Jr.
L. McGowen